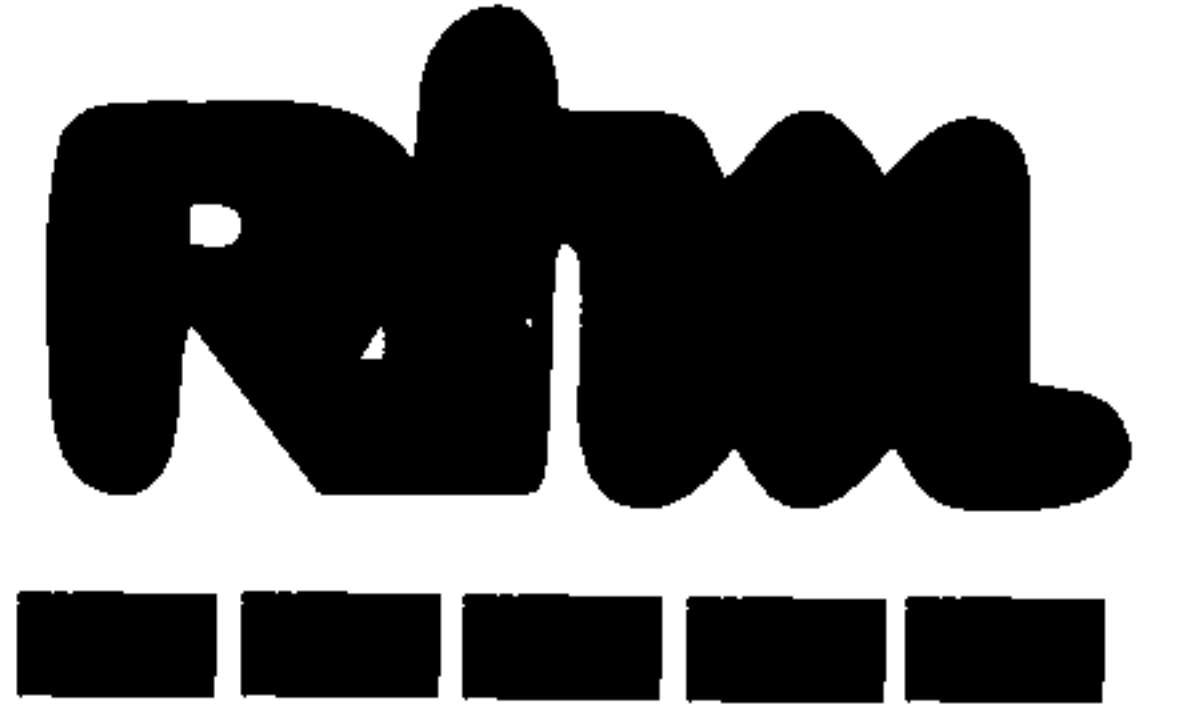


12 August 2020

DGM - Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD
Dear Sirs



**RAVI TEXTILE MILLS
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited, applicable provisions of the Securities Act, 2015 and in continuation of our previous notification dated 09 April 2020, RAVI TEXTILE MILLS LIMITED ("the Company") hereby conveys the following information:

As intimated earlier, the board of directors of the Company in their meeting held on 08 October 2019 approved to obtain a cotton ginning factory in Basti Mithu, Tehsil Shujaabad, District Multan on lease. Hence, lease agreement with M/s Ali Cotton Industries has been signed and refundable / adjustable security deposit of Rupees 1,000,000 has been made to the lessor. The cotton ginning factory under reference was to be handed over to the Company on or before 31 March 2020 in time to make necessary repairs and maintenance for commencement of cotton ginning operations from the start of cotton ginning season commencing September 2020. However, due to prevailing situation as a result of Coronavirus disease (COVID-19), the cotton ginning factory under reference has not yet been handed over to the Company.

The Company was continuing to monitor the said situation, presently the management of the company has been expecting the better situation to start of cotton ginning season commencing September 2020 therefore the Lessee demanded the Lessor M/s Ali Cotton Industries to hand over its factory to the company. They informed us its non-availability because they could not fulfil its commitments in the month of March 2020 with their banks and creditors as mentioned in Lease Agreement clause no.6 due to lock down situation as a result of Coronavirus disease (COVID-19). In this regard they have refunded the security deposit money of Rupees 1,000,000 to the company.

Keeping in view of this, the company searched to obtain another Cotton Ginning Factory situated at Haroonabad, District Bahawalnagar on lease which would be able to start of cotton ginning season commencing September 2020.

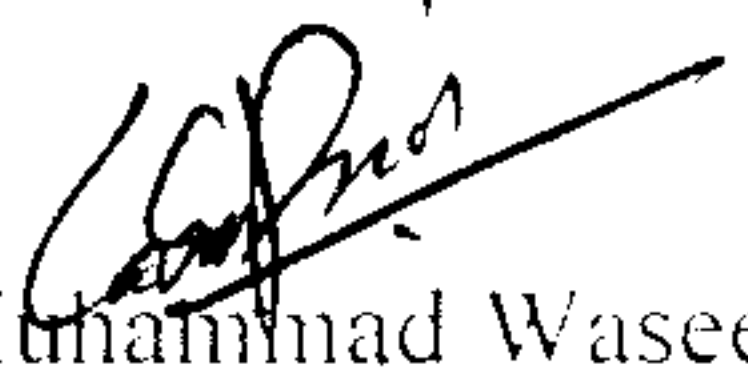
The Board of Directors of RAVI TEXTILE MILLS LIMITED (the Company) in their meeting held on 12 August 2020 has approved the following:

The Chief Executive of the Company has been authorized to sign the lease agreement and make refundable security deposit to the lessor. The cotton ginning factory under reference shall be handed over to the Company on or before 31 August 2020 in time to make minor repairs and maintenance for commencement of cotton ginning operations from the start of cotton ginning season commencing September 2020.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely
for RAVI TEXTILE MILLS LIMITED


Muhammad Waseem ur Rehman
Chief Executive officer

**HEAD OFFICE:
FIRST FLOOR 225, AHMAD BLOCK
NEW GARDEN TOWN, LAHORE
PH: 042 35940074-75 FAX NO.042 35940073**

**MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321**

Lahore, 12 August 2020



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

DISCLOSURE FORM

Name of Company: Ravi Textile Mills Limited

Date of Report (date of earliest event reported if applicable): 12 August 2020

Exact name of the Company as specified in its Memorandum: Ravi Textile Mills Limited

Registered address of the Company: Bungalow No. 120, Defence Officers Housing Scheme Sher Shah Road, Multan Cantt., Multan

Contact Information: Chief Executive officer
Ravi Textile Mills Limited
Ph: +92-61-4503620-30

Disclosure of inside information by the Company in terms of the Securities Act, 2015

"As intimated earlier, the board of directors of the Company in their meeting held on 08 October 2019 approved to obtain a cotton ginning factory in Basti Mithu, Tehsil Shujaabad, District Multan on lease. Hence, lease agreement with M/s Ali Cotton Industries has been signed and refundable / adjustable security deposit of Rupees 1,000,000 has been made to the lessor. The cotton ginning factory under reference was to be handed over to the Company on or before 31 March 2020 in time to make necessary repairs and maintenance for commencement of cotton ginning operations from the start of cotton ginning season commencing September 2020. However, due to prevailing situation as a result of Coronavirus disease (COVID-19), the cotton ginning factory under reference has not yet been handed over to the Company.

The Company was continuing to monitor the said situation, presently the management of the company has been expecting the better situation to start of cotton ginning season commencing September 2020 therefore the Lessee demanded the Lessor M/s Ali Cotton Industries to hand over its factory to the company. They informed us its non-availability because they could not fulfil its commitments in the month of March 2020 with their banks and creditors as mentioned in Lease Agreement clause no.6 due to lock down situation as a result of Coronavirus disease (COVID-19). In this regard they have refunded the security deposit money of Rupees 1,000,000 to the company.

Keeping in view of this, the company searched to obtain another Cotton Ginning Factory situated Haroonabad, District Bahawalnagar on lease which would be able to start of cotton ginning season commencing September 2020.

The Board of Directors of RAVI TEXTILE MILLS LIMITED (the Company) in their meeting held on 11 August 2020 has approved the following:

The Chief Executive of the Company has been authorized to sign the lease agreement and make refundable security deposit to the lessor. The cotton ginning factory under reference shall be handed over to the Company on or before 31 August 2020 in time to make minor repairs and maintenance for commencement of cotton ginning operations from the start of cotton ginning season commencing September 2020."

Muhammad Waseem ur Rehman
Chief Executive officer

HEAD OFFICE:
FIRST FLOOR 225, AHMAD BLOCK
NEW GARDEN TOWN, LAHORE
PH: 042 35940074-75 FAX NO.042 35940073

MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321