



**RAVI TEXTILE MILLS
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

12 November 2020

DGM - Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Dear Sirs

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited, applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2017 ("the Regulations") and in continuation of our previous notification dated 16 October 2020, RAVI TEXTILE MILLS LIMITED ("the Company") hereby conveys the following information:

As notified on 16 October 2020, pursuant to Regulation 6 of the Regulations, the Company received a notice of public announcement of intention from potential acquirers, Ch. Muhammad Shafique and Mr. Muhammad Ahmad Raza, whereby the potential acquirers expressed their intention to acquire more than 51% shares of the Company, together with management control.


Now, the Company has been notified of Share Purchase Agreement executed by and between existing sponsors of the Company (collectively the owners of 15,748,746 ordinary shares of the Company [62.99% of the total issued and paid up share capital of the Company]) (the Sellers) and Ch. Muhammad Shafique and Mr. Muhammad Ahmad Raza (the Purchasers) at Lahore on 11 November 2020.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely

For RAVI TEXTILE MILLS LIMITED


Muhammad Waseem ur Rehman
Chief Executive Officer



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DISCLOSURE FORM

Multan, 12 November 2020

Name of Company: Ravi Textile Mills Limited
Date of Report (date of earliest event reported if applicable): 16 October 2020
Exact name of the Company as specified in its Memorandum: Ravi Textile Mills Limited
Registered address of the Company: Bungalow No. 120, Defence Officers Housing Scheme Sher Shah Road, Multan Cantt., Multan
Contact Information: Chief Executive Officer
Ravi Textile Mills Limited
Ph: +92-61-4503620-30

Disclosure of inside information by the Company in terms of the Securities Act, 2015

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Muhammad Waseem ur Rehman
Chief Executive Officer